

RENEWAL FUNDING Working Capital Case Study

CASE FACTS

Bob has been a life & health agent for 5 years. He has a high renewal rate with his existing clients, but his commission payouts are more seasonal with larger payouts late in the year. He currently has \$84,000 in annual renewal income, but because his expenses are incurred more steadily throughout the year, Bob could really use \$25,000 to “smooth out” his cash flow over the next 6 months.

THE SOLUTION

Bob contacted **New England Brokerage’s** Renewal Funding Administrator and determined that he easily qualified for a \$25,000 six month loan. Within only a couple of weeks, his renewal commissions were verified and the loan proceeds were deposited into his account. The interest only payments are deducted monthly from his business bank account until the loan is repaid. Bob even qualified for an automatic 6-month loan extension, at his discretion.

HOW DOES IT WORK?

The Renewal Funding Administrator arranges a loan to insurance agents based solely on the recurring commissions in their book of business.

The loan process is simple.

- Fill out a Loan Quote Request
- Receive a preliminary quote based on your unverified information
- Complete a loan application
- Your loan is underwritten
- Funds are deposited to your account

WORKING CAPITAL IS A PHONE CALL OR CLICK AWAY

Our team is standing by to quickly and professionally evaluate your particular funding need.

To obtain a no-obligation quote, please contact us today.

1.800.444.9967

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